

Pace Setter

AUGUST 2011

Auction Week in Scottsdale Jan. 2011

By Richard Collins

If you have never been to the Scottsdale car auctions and have any interest in cars and beautiful January weather, put it on your 2012 list of resolutions to keep. OK, it competes at about the same time with Key West Race Week if you are a sailor, or the annual Ferrari Cavallino track and show event in West Palm Beach, Florida if you are dazzled by the best of Maranello but Scottsdale is one of a kind event.

My friend, Tom Marintosh of the PCA Diablo region near San Francisco drove his 2001 black stealth 996TT to meet me at the Phoenix airport midday Wednesday January 19. Barrett-Jackson, the grand-daddy of all car auctions (it's really a car show as well) was midway into its second day when we arrived there. We had obtained VIP passes thru a friend so we had full access to the grounds and stage to walk, admire, stare, and shake our heads in wonderment at the more than 1350 cars being offered on the market over a 6 day period. All are offered at no reserve so 100% of the cars are sold to in-house bidders or internet interests. Typically the first few days and odd hours offer the best of lower potential valued cars of all makes and models from classics to imports to rods to pick-up trucks and accessories. I suspect most of you reading this have at least seen the continuous coverage live on Speed channel.

As we entered the huge Main tent which is 50% full of custom cars, accessories, manufacturers goodies, food and beverages I listened and watched on a big screen as a pristine black on black 1979 Porsche 930 Turbo with 52,720 miles on it, was hammered down at \$29.7k, including the buyers commission. This seemed to be at or below market offers and a quick up close visual inspection showed this to be a well maintained PCA club member's car. Being a turbo owner (89 and 94 editions), I didn't know whether to laugh or cry. Later a pretty but supercharged 2001 996 coupe sold at less than \$30k and it too seemed like a reasonable deal for those willing to chance a modified car. Later in the week a 1985 red Euro turbo slantnose cabriolet with only 31,000 miles sold for \$35.2k including buyer's commission.

Older restored 50's and 60's pickup trucks with crate engines in them seem to have become popular over the past several years with many sold in the \$40k range. I had to sit on my hands while a beautiful 1990 white Ferrari Testarossa with the famous 12 cylinder boxer engine and 16k miles went to a new owner for \$51.7k, far below its older multi-million dollar valued cousins. The Testarossa and its newer cousin the 512TR were made in fairly large quantity (almost 2000) by Ferrari so supply is no issue versus demand for the problematic and costly maintenance of these cars.

Thursday we had scheduled a visit to Vivid Racing Company, a Porsche tuner and internet sales company prior to heading over to the RM auction. They had several Porsches on racks getting upgrades including a 2001 C4S adding turbos and other horsepower goodies. Custom fit headers and exhausts and other bolt on modifications are all done locally. We were given a tour of the shop and noticed a fad which had developed in California called "wrapping". In the shop was a formerly yellow F360 Ferrari "wrapped" completely in a carbon fiber look cover made by 3M of vinyl. Next to it was an olive green BMW M5 wrapped in this same carbon fiber look vinyl. Both looked very stealth and "carbon fiber" light but it was only a cover wrap which can be removed easily or changed without hurting the original paint. I guess it is all a matter of taste and certainly better than the cost of the "real thing" but not my style.

From Vivid Racing we "turboed" over to the RM auction at the Phoenix Biltmore, our favorite auction from the previous year. This was awesome and separates the real money from the amateurs. Buyers were checking out cars with flashlights, verifying cars histories, making notes to set their own bid expectations, etc. Many cars seem to return to RM over the years.

Our day and night there featured British cars while the next day all others were offered. Louisville's Adam Burckle had his very rare Healey Silverstone there which sold for \$192k including commission. I spoke to him afterward and he was very pleased. It gives him room in his garage to work on his Maserati 3500. An original and US titled red 959 Porsche was there and sold for \$300k, about 25% below what the seller had hoped but still a nice investment return. My favorite, a 1984 512BBi Ferrari, the Testarossa predecessor, sold for \$88k with buyer's commission, slightly below market in my view. Also of note was a pristine 1994 red 964 Speedster which sold for \$71.5k. Several well done 356 Cabriolets went for strong prices as well.

On Friday, we went to Evolution Motorsports, also a well known Porsche tuner. The TV show Supercar Challenge recently had Tanner Faust drive an Evo tuned twin turbo Audi R8 against an Evo tuned 997 Porsche turbo driven by Indy car racer, Paul Tracy. Both cars reportedly had around 850HP. The Porsche blew away the Audi although both were built by Evo. Paul Tracy exclaimed it was the fastest car he had ever driven while Tanner Faust pouted that something was awry with the supposed equality. Later Evo put the 997 on its dyno and it indicated slightly over 1500HP! They had several cars (Porsche Twin Turbos and GT2's) in their extremely clean shop getting HP upgrades from 750 to 1000HP. They do beautiful work and make most components in their own tooling shop. To get a stock 997 TT to 1000HP is approximately \$125k. And, they had done quite a few of them, with more in line.

(Continued on page 5)



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PORSCHE

2011 KY Region PCA Calendar

www.kypca.org

Current Events!!

NEW LOCATION AGAIN!!

**August 8th, 2011
Membership Meeting**
Maxwell's Bar & Grille
Time: 7:00 PM
Contact: Steve McCombs
(see page 16)

**August 13th, 2011
Breakfast Social**
Frisch's
Poplar Level Road
Time: 8:00 AM- ??:??
Contact: Ken Daugherty
(see page 14)

**Central Indiana PCA
Calendar**
www.cirpca.org

CKR Solo Schedule
Central KY Region SCCA
Schedule is at: www.ckrscca.org

JULY	AUGUST	SEPTEMBER
	<p>July 31st-Aug. 6th Porsche Parade</p> <p>8th—Membership Mtg. Maxwell's Bar & Grille (see page 16)</p> <p>13th—Breakfast Social Frisch's—Poplar Level Road (see page 14)</p> <p>13th—Cars n Coffee (see page 6)</p>	<p>12th—Membership Mtg. TBA</p> <p>16-18th—Fall Festival HPDE</p> <p>17th—Breakfast Social Frisch's—Poplar Level Road</p>



NOTES:
Contact Information can be obtained in the newsletter on Page 7.

All events are subject to change due to weather and availability.

OCTOBER	NOVEMBER	DECEMBER
<p>2nd—Louisville Concours</p> <p>10th—Membership Mtg. TBA</p> <p>15th—Breakfast Social Frisch's—Poplar Level Road</p>	<p>14th—Membership Mtg. TBA</p> <p>19th—Breakfast Social Frisch's—Poplar Level Road</p>	<p>12th—Membership Mtg. TBA</p> <p>17th—Breakfast Social Frisch's—Poplar Level Road</p>



\$1.4M and counting Fiat Pininfarina



930 Turbo Slant ended at \$37k




Adam Burke of Lyville and his Healey special got \$192.5K inc buyers comm

Early 911 Porsche at Gooding went well priced



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(Continued from page 1)

After leaving the impressive Evolution Motorsport shop we drove to the Bob Bondurant Driving School and track. This is quite a large facility. Bob was doing hot laps with a customer in a ZR1, several of which were on loan from Corvette for “stress” testing. They are in the process of changing out several C-6 Vettes to GS editions and CTS-V Cadillac’s for newer Camaros. They offer 40% discounts in the summer (120F) and in the three day course they will tech your car so you can jump from their car to yours on the 3rd day. We put this on our maybe list for later contemplation.

From Bondurant’s school we traveled over to the Russo and Steele auction. This 5 day affair with over 600 cars was the one whose main tent was destroyed in a windstorm last year, damaging several hundred cars. Everyone was highly complimentary of the way it was handled by both Russo and Hagerty Insurance, a primary sponsor of the event. While a different clientele than RM, the crowd was no less enthusiastic for the cars being offered. My favorite was a yellow 1973 Porsche IROC recreation of George Follmer’s #4 race car. This was a true race car and perfect in every detail. Having a clone of an IROC built on a 1975 Carrera tub, this replica was unbelievable in its originality and look. I missed it going over the block and the results of the auction haven’t been posted as I write this. One of our friends had his well done TR3A sell at Russo for \$37.5k with the help of two colorful ladies he had offered the keys to drive it on the floor. I figure he made \$10k with that kind gesture.

On Saturday we decided it was our final day of auctions and attended the second day of the Gooding Company auction. Serious collectors and serious cars were being sold there. Frequently you would hear the English auctioneer open bidding for “a million” and several hands would shoot in the air. A beautiful Porsche 904 GTS went to a new home for \$1.04M, a Ferrari FXX one of 30 built (Cousin to the Enzo) sold for \$2.01M, a 1969 Porsche 911S for \$121k, a 1988 Porsche Cabriolet Turbo slant nose for \$52.8k while a black Carrera GT was hammered at \$352k.

Several auctions, notably Barrett-Jackson and Russo and Steele continued thru mid afternoon on Sunday. My flight back to Nashville left at 5PM and as we were well auctioned out, we stayed at the house to watch the football playoffs but with car stories to last another year.

As I read the wrap-ups of the week, a sort of economic watchdog for the year of car sales, media reported a preliminary sales total of \$157 million. 81% or 2325 cars were sold thru Barrett Jackson although it is a ‘no reserve’ auction and makes up more than half the total throughput.

My preference in auctions for quality of cars and serious buying clients ranks Gooding Company the best followed closely by RM. Barrett-Jackson and Russo and Steele are in a different league yet both have great cars but a much larger spectator and carnival atmosphere than the latter. We did not get out to the Silver Auction house so I cannot judge their operation.

One thing for certain, if you are thinking of purchasing a classic or exotic at an auction, do your research beforehand, set your limit and let opportunities pass you by if necessary. The professional bidders are well rehearsed at this although even they get into emotional bidding at times. Amy Lassiter on the Barrett-Jackson stage can be subtly convincing with rival bidders.

Many car owners stay close to their vehicles, polishing and arranging literature and are very happy to show you their car and talk about its history before it rolls up on the block. Great opportunities do exist at these soirees so it is well worth the effort to attend and enjoy the week!



Carrera RS VW

Porsche 959 Original with docs est \$450-500k brought \$300k with commission at RM



Porsche 1969 911E restored perfectly—brought big money at \$85,250 with buyer comm

Porsche IROC Replica



Cars n Coffee

By Steven Rountree

Cars n Coffee is always held on the second Saturday from 9-11AM in the parking lot of the Prospect Pointe Shopping Center on US Hwy 42 where the Java Brewing Co. is located. This casual meeting involves anyone interested in all types of cars. It's a free event, however it is a benefit for Dystonia, so please make a donation and/or buy some coffee to support the cause. It is weather-pending, but only depending on what conditions you're willing to bring out your Porsche. Just show-up whenever you can. July had a very good turnout so I would suspect that August will be the same. Who knows, maybe some of us will go for a drive afterwards?

Steven Rountree
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***KY PCA Website www.kypca.org
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Stay informed and participate! Join the KYPCA forums & mailing list and be notified of upcoming events, club news, and membership information.

Remember, it's your participation as a member that makes the club successful.

Please visit the below website and sign-up today!

<http://forums.kypca.org/>

Current Forums List:

- **Let's Go Driving**
- **Want To Sell**
- **Want To Buy**
- **Recycler**
- **Tech Talk**
- **Make It Shine**
- **Track & DE**
- **Autocross**
- **Club News**
- **Off Topic**
- **Member Rides (upload your photos)**

www.kypca.org/news

(club activities, meetings, or general announcements from KY Region PCA, the latest issue of the Pacesetter (our monthly newsletter), announcements of new models, racing news)

www.kypca.org/information

(club specific documents, upcoming club events, frequently asked questions, mailing list sign-up, Web Links)

www.kypca.org/media

(photos and videos from club events (member submitted or just something we think is really cool and Porsche related))

Having trouble viewing the kypca.org website? Do you have a suggestion on how we can improve it? Please send any feedback you might have to feedback@kypca.org.

**KENTUCKY REGION
PCA OFFICERS & BOARD**

President:

Steve McCombs
2603 Foxy Poise Rd.
Louisville, KY 40220
(502) 558-0306
shmc930@hotmail.com

Vice President:

Jeremy Miller
2409 Running Brook Trail
Fisherville, KY 40023
(502) 396-9111
jers993@msn.com

Secretary:

Chad Rainey
3904 Chesley Martin Dr
Louisville Ky 40299
502 439-8251
raineycd@hotmail.com

Treasurer:

Richard Darnell
4100 Narcissus Dr.
Louisville, KY 40219
(502) 889-8120
rdarnell@ayeblink.com

Membership:

Ken Daugherty
1611 Russell Ave.
Louisville, KY 40213
(502) 451-3425
kend356@insightbb.com

Activities Chair:

Steven Rountree
(502) 386-3001
smr9463@insightbb.com

PaceSetter Editor:

Belinda Schweinhart
10712 Sun Ridge Rd.
Goshen, KY 40026
(502) 228-9725
article@kypca.org
belinda@lowcarbrecipes.com

Board Members:

Andy Daugherty (2010-2011)
1283 Farmdale Ave.
Louisville KY 40213
(502) 744-9343
dobie356@msn.com

Mark Lichtefeld (2010-2011)
5726 Moser Farm Rd.
Prospect, KY 40059
(502) 412-4185
marke@lichtefeldinc.com

Jason Miller (2011-2012)
6607 Westwood Way
Crestwood, KY 40014
(502) 253-5704
millermd@insightbb.com

Past President:

Tony Proasi
1522 McKay Ave.
Louisville, KY 40213
(502) 751-1126
wagwerks@msn.com

Website Chair:

Mark Bos
mbos@bluegrass.net

SW KY Area Rep.

Richard Hughes
981 Dunbarton Ave.
Bowling Green, KY 42104
(270) 991-4848
jrhughes47@hotmail.com

Summer Heat 2011

By Steven Rountree

Our summer session of Porsche High Performance Driver's Education was held June 10-12 at Putnam Park in Mount Meridian, Indiana. It was sold out with 132 drivers. Porsche once again sent two of their best instructors, Cass Whitehead and John Lewis, to instruct while riding with drivers on the track. The weather overall was good with only a little rain on Saturday morning. Sunday was picture-perfect with cool temperatures and a pure-blue sky. A good time was had by all and there were no major incidents. Many thanks to Blue Grass Motorsport for sponsoring the event again and for providing the tent for shade plus the cook-outs on Friday and Saturday evenings at the host hotel. If anyone has been putting off signing-up for our event then you've been missing out on all the fun. Join us for the next session on September 16-18. See you at the track!



Morning driver's meeting with Jeremy, Dan and Mark.



David helping David get ready.



On the grid waiting for the next session.



Richard and Chad in the tower.



Cars at speed on the track.



Just a couple of hot cars in the paddock.

Monthly Membership Meeting Minutes—July

By Chad Rainey, KY Region Secretary

Monthly Membership Meeting Minutes

Date: 7/11/2011

Location: El Tarasco

No new business to report at the meeting. Many more events coming up this year! Check out the list below for a few.

We had a great turnout for Keeneland Concours! We had 10 cars on the drive and several more KYPCA members showed up at the concours!

Upcoming events this year:

Cars n Coffee at Java Brewing in Prospect – each 2nd Saturday of the month, 9-noon

2011 Porsche Parade in Savannah Georgia – July 29 – August 7

KYPCA Fall Festival HPDE – Sept 16-18

Louisville Concours d'Elegance – Sept 30 – Oct 2 (Concours on Sunday Oct 2) – Featured marque is Mercedes



Next meeting is on August 8. Hope to see you there!

For the most up-to-date information, please use the award winning KYPCA.org website. It has ALL the latest information and a new forum to communicate with your fellow members. The website is at <http://www.kypca.org>

Biltmore Estates Over-Night Drive

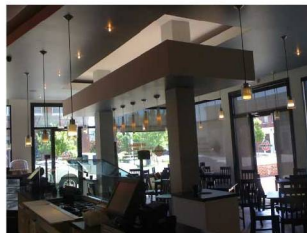
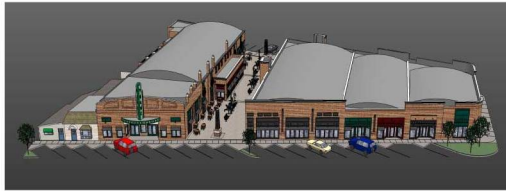
As mentioned during the monthly meeting, I'm putting together an over-night trip to visit the Biltmore Estate in Ashville, NC. It will be a Saturday to Sunday drive. The thinking is that late September or the early part of October would be the best time to go. Since the PaceSetter is only published once a month, you should check the website for updated information. Better yet, if you are registered to receive the email updates from our website, www.KyPCA.org, then you will receive them right away. I will post the updates under "Let's Go Driving" in the Forum section. Since there has already been definite interest in going, it's just a matter of exactly when. We will stay off-site at a lower rate hotel, but you can certainly stay at the Biltmore if you would prefer. We will have a tour of the house and the winery with a tasting. Interesting fact, it is the most visited winery in the US. We'll take pictures with all the Porsches parked right in front. It was also mentioned that we should drive through part of the "Tail of the Dragon" on Sunday. Their website is: www.Biltmore.com. Please feel free to call me.

Steven Rountree
Activities Chair

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2011 KY SCCA Autocross

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Save the dates! Below is the 2011 autocross schedule. These dates are subject to change. There is one small change this year. Due to requests to have more events on Sundays by our membership we will be having several Sunday events at Papa Johns. However, Wilder Park has requested that we do not start the first car until noon on those dates only, which has been noted. All of the other dates will have a normal start time of 11:00 am.

Event is subject to cancellation due to weather.

PJCS = (Papa John's Cardinal Stadium)

UPS = (UPS Grade Lane Employee Parking Lot)

Calendar

<u>Event</u>	<u>Date</u>	<u>Location</u>
<i>Tech & Trailer Clean out</i>	3/26	<i>Unique Automotive</i>
<i>Autocross</i>	4/10	<i>UPS—Cobweb Shaker—Fun Event #1</i>
<i>Autocross</i>	5/01	<i>PJCS—Points #1—12:00</i>
<i>Driver's School</i>	5/21	<i>PJCS</i>
<i>Autocross</i>	5/22	<i>PJCS—Points #2—12:00</i>
<i>Autocross</i>	6/05	<i>PJCS—Points #3—12:00</i>
<i>Autocross</i>	6/25	<i>PJCS—Points #4</i>
<i>Autocross</i>	7/10	<i>PJCS—Points #5—12:00</i>
<i>Autocross</i>	7/30	<i>PJCS—Points #6</i>
<i>Autocross</i>	8/21	<i>UPS—Points #7</i>
<i>Autocross</i>	9/11	<i>UPS—Points #8</i>
<i>Autocross</i>	10/02	<i>UPS—Fun Event #2</i>

PCA Anniversaries!!

AUGUST

1977 Barry Stephens
1979 Grover Potts
1990 Robert Cramer
1995 David Bland
1996 F. Todd Gardner
2000 Jon Newlin
2001 George Skourlis
2001 James Elliott
2002 William Proasi
2006 Mark Bos
2006 Rickey Hoskins
2006 Mitchell Nichols
2006 Christopher Link
2007 David Graffy
2007 Ron Watkins
2007 Kris Marshall
2008 Gerard Siciliano
2009 Timothy Cherry
2009 Stephen Tracy
2010 Rick Heath
2010 Kenneth Rabeneck
2010 Clarence Rodes

(* denotes last issue—time to renew!)

Welcome New Members!!

JULY 2011

No new members.....<sigh>

PACESETTER ADVERTISING RATES

Classified Ads for 'The Mart' are published at no cost to PCA members for 3 months and at nominal cost to non-members. Send copy for ads to the PaceSetter Editor.

Commercial Rates: 1/4 Page \$130, 1/2 Page \$250, Full Page \$500, per year. Quarterly terms are available but require advance payment.

Business card ads are accepted from Kentucky Region members only at \$65 per year. Mail your card and a check made payable to Kentucky Region PCA, to the PaceSetter Editor.

*Some interesting Laws you probably
haven't heard of:*

Murphy's Law of Lockers

*If there are only two people in a locker
room, they will have adjacent lockers.*

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Ken's Ramblings....

The '59 Cabriolet is almost ready to go to Paul's body shop for his magic. Andy has replaced almost 50% of the sheet metal substructure and it is exactly as a '59 should be. While at the body shop we will do the loose mechanical parts and have ready for final assy.

The garage air conditioner is working hard but the garage refrigerator is just fine keeping cold refreshments handy :-)

We were finishing a late lunch at Red Lobster last Monday afternoon and were just leaving when three black women (various ages) and a elderly black man with an Air Force retired hat and a Tuskegee Airmen T-shirt. I spoke to him and asked if he was a Tuskegee airman and he nodded yes.

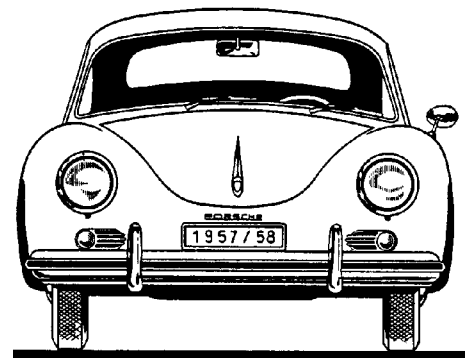
I thanked him for his service and mentioned that there were not many of the Tuskegee Airmen left and he just smiled and said 'not very many'. I didn't know any of those folks were in Louisville. What an honor to speak to and shake his hand. Wish I had more time to chat, but they called his table and they went in for dinner. I would have thoroughly enjoyed hearing his 'war stories'.

Remember we are losing WWII vets at an alarming rate daily. Lets treasure and honor these brave men and women while we can.

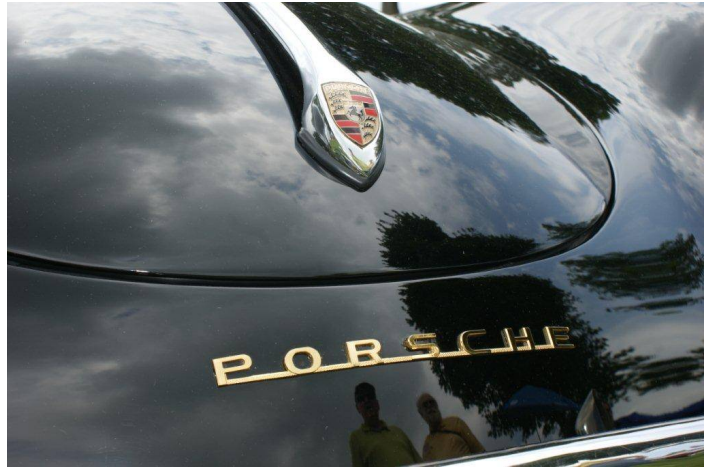
I am sure you have seen the full page ads for the 'out of town' jewelry buyers that set up in a hotel for the weekend. Their ads target folks that have estate jewelry, silver items and collectable coins. I have some extra proof coin sets that I would like to convert to cash. I made a list, did my research on the internet and took the list to the hotel. The buyer took one look and basically told me he that he couldn't come close to what I was asking (my price was 20% off wholesale). I also have some mercury dimes that are presently worth 2.20 each. Their ad says they pay 'up to' 2200% of face value. He offered me 1.20 each. I politely told him what he could do and promptly left. As I was leaving I noticed a little old lady with an open box of silver items. I know she was going to be taken to the cleaners. Beware of these 'out of town' buyers. IMHO they are probably not 'crooks' but they sure do not pay a fair price for items. I will be taking my spares to a local coin shop that has been a Louisville fixture for years. One final example of an elder lady that we (a local military collector fraternity) knew her husband, a decorated WWII vet. Among his souvenirs was a high ranking German officers 'dagger'. He would never sell it but after he died his widow fell for the ads and took some of his collection to be sold. A neighbor lady went with her to assist and she told us that the dagger sold for 100 dollars (it was worth 4 figures at least). My suggestion if you have an elderly relative, please please don't let them fall prey to these vultures. Family items need to stay in the family.

Do you have a demand regulator device on your electric meter? Look at it and see if it has the notation '1 watt' and 'FCC approved'. If so Google 'Smart Meter' for the rest of the story.

Ken Daugherty
US Army, 1st Cav
(resident curmudgeon)
kend356@insightbb.com



Photos of Keeneland Concours *By Holly Miller*



THE MART

The Mart Rules

The Mart Ads are free to all PCA members. It will appear for three issues.

All ads must be car related.

To place an advertisement in "The Mart" contact the PaceSetter editor.

Cars

1987 930—silver with black interior. 62,000 miles. Mostly stock with several spares. \$27,500. Chuck Breitigam, (502) 254-5079.

1996 911 (993) Turbo Coupe - Black/Gray, all original, never tracked or modified, in excellent condition. 400hp, 400 ft/lb Tq, 4 wheel drive six speed. Maintenance records stamped by Porsche. Factory Nokia 6 CD sound sys. New clutch and flywheel. 116K miles and priced accordingly. Your best opportunity to own the last and best of the air-cooled Turbos. You won't find a better example at a better price! \$49,500 Greg Furnish (502) 424-8728, gfurnish@insightbb.com



1989 944S2 - 5 Spd. Black w/ black leather interior, 34,000 miles, orig. owner, garaged kept, no winters, no smoke, all original, like new tires, never tracked or raced, all maint. records and original paperwork. Includes Porsche car cover, bra and painted wheel centers. Excellent condition. \$14,900. Richard Bernardi chop-pah98@gmail.com or 502-232-0813.



Wanted

Need one copy of the **OCT. 2003 AUTUMN DERBY poster** for my collection. With or without black frame. Contact: Richard Hughes, 981 Dunbarton Ave, Bowling Green, KY 42104, CELL (270) 991-4848

Parts & Misc...

Restored 912 engine. Fresh BB pistons /Cylinders. Powder coat, plating, Outlaw muffler ready to install in 912 or easily converted to 356 use (Swap flywheel, 12v coil and some engine tin.) Hear it run. \$7800.00 . Need space. Ken Daugherty 502 451-3425 Kend356@insightbb.com

Airco 150DC Heli Welder all solid state. In excellent condition. Pacemaker stopped my welding activities and can't use. Comes with roll around cart etc. \$1200.00 Ken Daugherty 502 451-3425 Kend356@insightbb.com

356 books—*The 356 Porsche, A restorers guide to authenticity, Rev II* (Soft cover) \$25.00, *The 356 Porsche, A restorers guide to authenticity, Rev II* (Hard cover, signed) \$30.00, *356 Porsche Technical and Restoration Guide Volume 2* (Soft cover) Mint condition \$30.00, *Great Marques Porsche*, by Chris Harvey (Hard cover) \$25.00, *Porsche Technical Manual*, Elfrink, 'Shop quality' \$25.00, Ken Daugherty, (502) 451-3425.

Saturday Morning Breakfast Social

The Saturday morning Breakfast Socials are held the first Saturday after the monthly KyPCA meetings. They are at the Frisch's just off the Watterson (I-264) and Poplar Level Road (exit 14) here in Louisville, first coffee is at 8am.

The only purpose is to get together with other Porsche owners for a very informal breakfast and BS session before starting the Saturday 'Honeydoos'.

The breakfast buffet at Frisch's is pretty good or you can order off the menu and they keep the coffee coming.

Don't forget to drive your Porsche, as we often have parking lot 'tech and admiration' sessions.

No reservations required, just show up.



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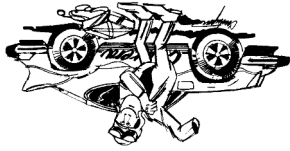


The Kentucky Region Porsche Club
1611 Russell Ave.
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August 2011

ADDRESS SERVICE REQUESTED



We will be visiting Bluegrass
Indoor Karting after the meeting.
All are welcome.

Monday
August 8th
7:00 PM

909 Taylorsville Rd.
Jeffersonton, KY 40299
(502) 267-9604



A NEW MEETING LOCATION AGAIN!!